

NNPC Monthly Oil & Gas Report: AUGUST, 2019

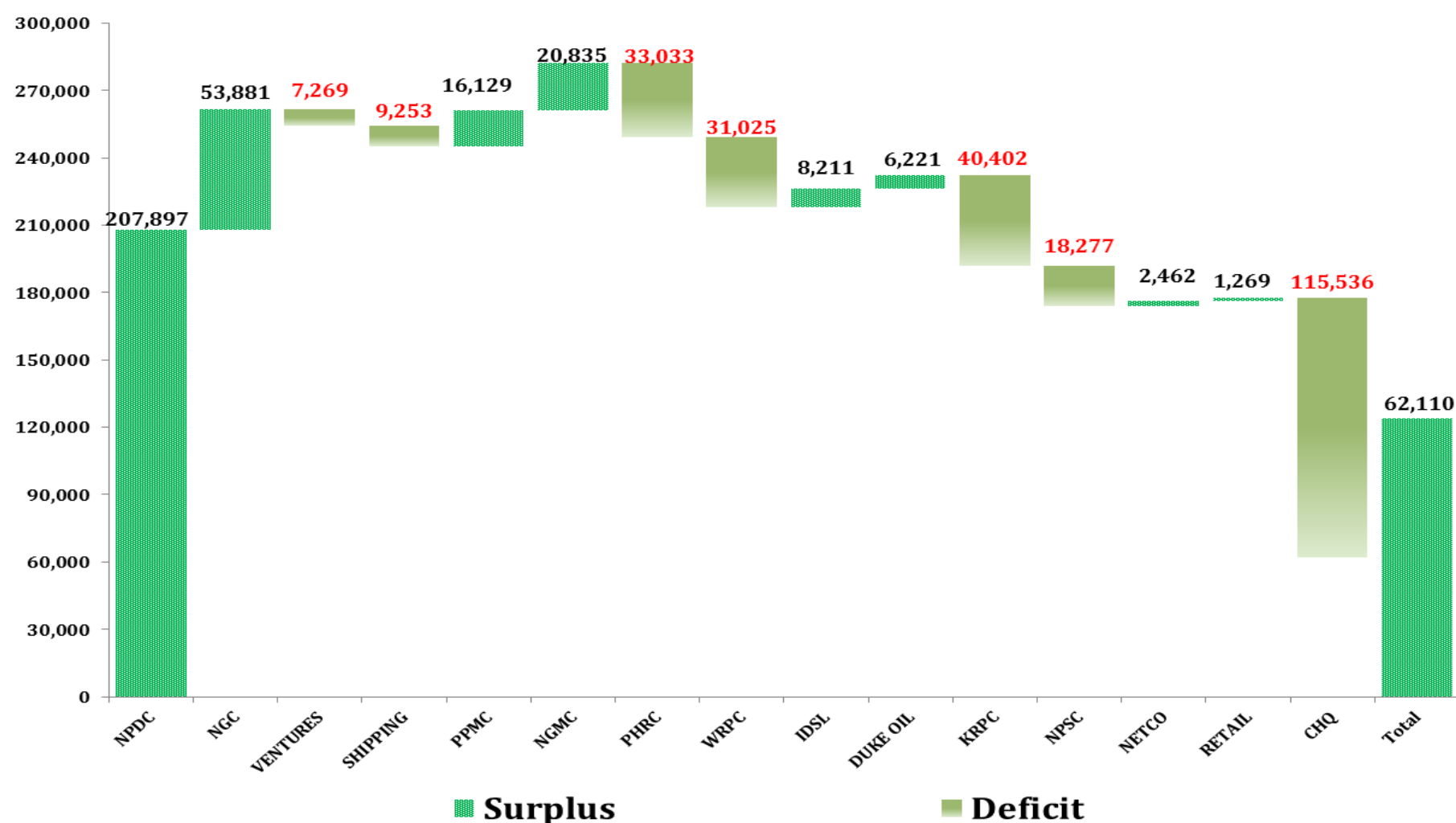


NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)		
	MONTHLY BUDGET (=N= MILLION)			JULY, 2019			AUGUST, 2019			2019 BUDGET			2019 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	181,951	69,061	112,891	61,323	45,552	15,771	83,429	57,892	25,537	1,455,611	552,484	903,127	695,225	487,327	207,897
IDSL	2,982	2,205	777	2,195	2,323	(128)	1,877	1,386	491	23,856	17,639	6,217	17,803	9,593	8,211
NETCO	2,148	1,873	275	2,420	2,239	180	2,827	2,572	255	17,183	14,986	2,197	21,714	19,252	2,462
Sub-Total	187,081	73,139	113,943	65,937	50,113	15,824	88,134	61,851	26,283	1,496,650	585,109	911,541	734,742	516,172	218,570
NGC	11,984	1,933	10,051	20,813	2,482	18,331	8,711	2,015	6,696	95,870	15,464	80,406	69,412	15,531	53,881
NGMC	18,578	13,254	5,324	18,128	14,657	3,470	17,574	14,886	2,689	148,624	106,035	42,589	126,390	105,554	20,835
Sub-Total	30,562	15,187	15,374	38,941	17,139	21,802	26,286	16,901	9,385	244,494	121,500	122,994	195,802	121,086	74,716
KRPC	8,640	10,387	(1,747)	720	5,104	(4,384)	508	6,421	(5,913)	69,118	83,097	(13,979)	5,344	45,746	(40,402)
PHRC	10,360	12,588	(2,227)	35	5,913	(5,878)	6	3,987	(3,980)	82,883	100,700	(17,818)	3,397	36,430	(33,033)
WRPC	6,762	8,471	(1,709)	70	3,645	(3,574)	42	3,357	(3,315)	54,093	67,766	(13,674)	58,993	90,018	(31,025)
Sub-Total	25,762	31,445	(5,684)	825	14,661	(13,836)	556	13,765	(13,209)	206,094	251,564	(45,470)	67,733	172,194	(104,460)
RETAIL	28,619	26,566	2,053	14,204	14,013	191	12,214	12,216	(2)	228,951	212,526	16,425	118,486	117,217	1,269
PPMC	182,774	177,161	5,613	210,960	209,892	1,067	229,341	228,601	740	1,462,189	1,417,289	44,900	1,726,374	1,710,245	16,129
NPSC	6,733	4,025	2,708	3,593	6,596	(3,003)	3,720	4,554	(834)	53,862	32,197	21,664	31,577	49,854	(18,277)
SHIPPING	8,142	7,291	850	5,597	7,223	(1,626)	5,272	6,817	(1,544)	65,133	58,331	6,802	41,818	51,071	(9,253)
DUKE OIL	1,183	270	913	162,159	161,274	885	174,710	173,429	1,281	9,462	2,162	7,300	1,169,948	1,163,727	6,221
Sub-Total	227,450	215,313	12,136	396,512	398,999	(2,486)	425,257	425,618	(361)	1,819,596	1,722,505	97,091	3,088,204	3,092,114	(3,911)
CHQ	38,757	53,887	(15,130)	246	16,633	(16,387)	279	16,480	(16,202)	310,056	431,096	(121,040)	2,171	117,707	(115,536)
VENTURES	727	3,471	(2,744)	30	687	(657)	84	782	(698)	5,814	27,768	(21,954)	674	7,943	(7,269)
Sub-Total	39,484	57,358	(17,874)	276	17,320	(17,044)	363	17,262	(16,900)	315,870	458,864	(142,994)	2,845	125,650	(122,805)
Grand Total	510,338	392,443	117,895	502,492	498,233	4,259	540,595	535,397	5,198	4,082,704	3,139,542	943,162	4,089,326	4,027,216	62,110

NNPC AS A COMMERCIAL ENTITY

Financial Performance



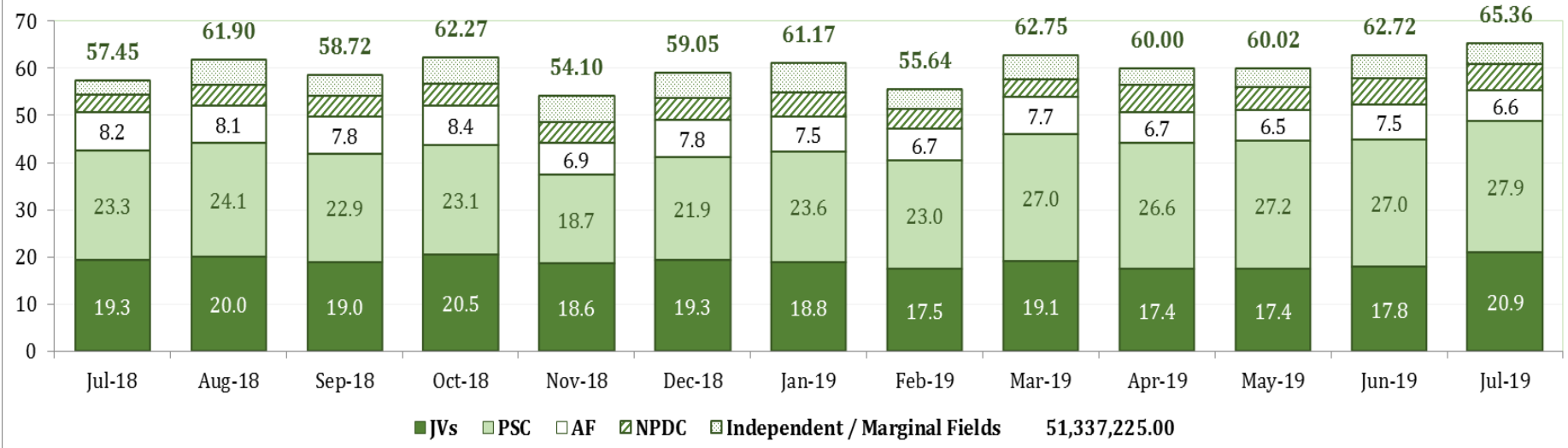
VALUE ADDITION

Disclaimer: All information contained in this report are unaudited Full Report Available on www.nnpcgroup.com



Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Jul-18	19,329,899	23,266,534	8,181,356	3,533,223	3,134,513	57,445,525	1,853,081
Aug-18	19,973,453	24,118,465	8,082,088	4,346,779	5,379,950	61,900,735	1,996,798
Sep-18	18,964,640	22,915,115	7,817,183	4,573,419	4,447,270	58,717,627	1,957,254
Oct-18	20,536,053	23,092,627	8,420,600	4,719,450	5,501,515	62,270,245	2,008,718
Nov-18	18,612,068	18,745,390	6,900,890	4,410,454	5,428,523	54,097,325	1,803,244
Dec-18	19,349,575	21,901,114	7,790,576	4,719,450	5,288,429	59,049,144	1,904,811
Jan-19	18,822,538	23,581,458	7,483,749	4,946,892	6,334,359	61,168,995	1,973,193
Feb-19	17,486,614	22,957,771	6,673,108	4,346,424	4,178,816	55,642,733	1,987,240
Mar-19	19,120,775	27,045,491	7,724,090	3,894,652	4,961,504	62,746,512	2,024,081
Apr-19	17,442,808	26,638,336	6,731,332	5,676,252	3,508,973	59,997,701	1,935,410
May-19	17,402,590	27,248,246	6,464,447	4,875,061	4,029,966	60,020,310	1,936,139
Jun-19	17,815,332	26,978,405	7,529,665	5,665,192	4,728,791	62,717,385	2,090,580
Jul-19	20,925,923	27,914,006	6,558,131	5,548,452	4,414,862	65,361,374	2,108,431
PTD	245,782,268	316,402,958	96,357,215	61,255,701	61,337,470	781,135,611	25,578,981

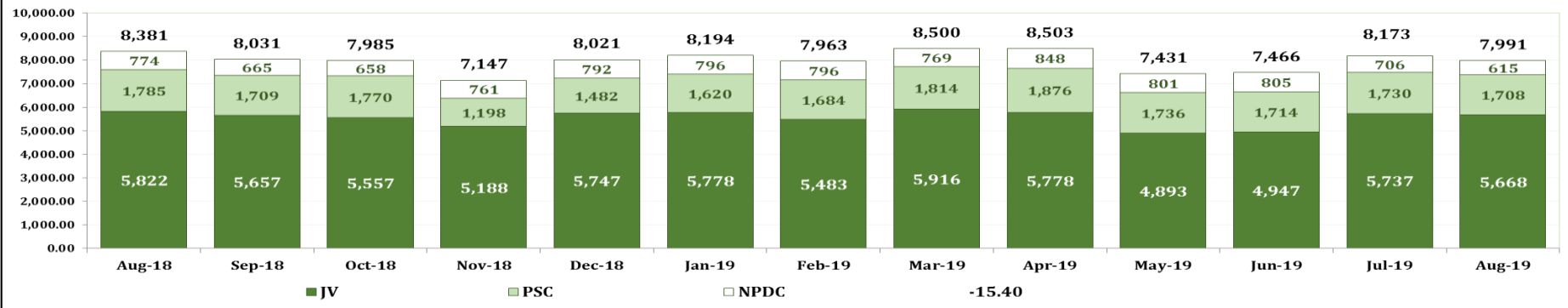
Total Monthly Crude Oil & Condensate Production (Million Barrels)



Average Daily National Gas Production

PERIOD	JV mmscfd	PSC mmscfd	NPDC mmscfd	TOTAL mmscfd
Aug-18	5,821.54	1,785.28	774.47	8,381.29
Sep-18	5,656.85	1,709.49	664.94	8,031.28
Oct-18	5,556.75	1,769.72	658.32	7,984.78
Nov-18	5,187.98	1,198.32	760.96	7,147.26
Dec-18	5,746.97	1,482.49	791.75	8,021.21
Jan-19	5,778.46	1,619.95	795.93	8,194.34
Feb-19	5,482.93	1,684.30	795.58	7,962.82
Mar-19	5,916.36	1,814.01	769.21	8,499.58
Apr-19	5,778.09	1,876.31	848.14	8,502.54
May-19	4,893.09	1,736.49	801.38	7,430.96
Jun-19	4,946.80	1,713.90	805.39	7,466.09
Jul-19	5,736.81	1,730.32	705.58	8,172.70
Aug-19	5,668.22	1,708.10	614.63	7,990.95
Average	5,551.60	1,679.13	752.79	7,983.52

Average Daily National Gas Production (mmscfd)



Fiscal Arrangement

Production