

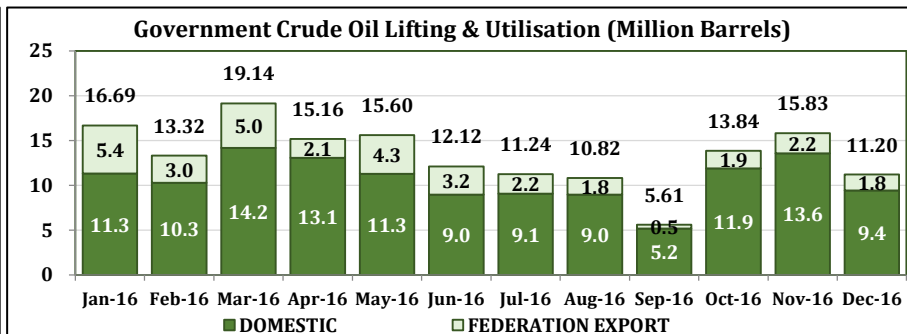
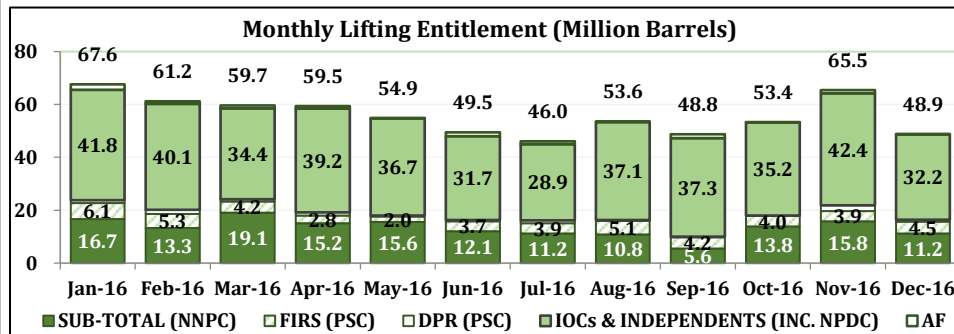


Crude Oil & Condensate Lifting and utilization (Volumes)

LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC						
			FEDERATION EXPORT	DOMESTIC					
Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	
Jan-16	6,102,912	1,000,000	5,382,638	11,302,861	16,685,499	23,788,411	41,756,177	2,046,234	67,590,822
Feb-16	5,327,773	1,525,886	3,047,586	10,268,966	13,316,552	20,170,211	40,084,870	988,000	61,243,081
Mar-16	4,223,368	773,000	4,950,908	14,185,585	19,136,493	24,132,861	34,443,416	1,093,000	59,669,277
Apr-16	2,822,524	1,298,533	2,111,342	13,050,958	15,162,300	19,283,357	39,211,187	972,000	59,466,544
May-16	2,045,570	383,157	4,310,166	11,290,998	15,601,164	18,029,891	36,661,725	243,000	54,934,616
Jun-16	3,737,956	500,000	3,159,142	8,958,721	12,117,863	16,355,819	31,737,847	1,385,000	49,478,666
Jul-16	3,925,838	1,049,049	2,181,583	9,056,579	11,238,162	16,213,049	28,851,582	977,000	46,041,631
Aug-16	5,130,420	326,726	1,843,579	8,975,016	10,818,595	16,275,741	37,144,381	190,000	53,610,122
Sep-16	4,209,286	232,000	452,661	5,159,028	5,611,689	10,052,975	37,279,027	1,436,055	48,768,057
Oct-16	4,016,873	187,489	1,943,053	11,901,838	13,844,891	18,049,253	35,207,694	128,000	53,384,947
Nov-16	3,921,311	2,169,768	2,243,402	13,584,651	15,828,053	21,919,132	42,390,053	1,194,000	65,503,185
Dec-16	4,494,376	770,000	1,777,480	9,422,823	11,200,303	16,464,679	32,159,329	280,000	48,904,008
TOTAL	49,958,207	10,215,608	33,403,540	127,158,024	160,561,564	220,735,379	436,927,288	10,932,289	668,594,956

Crude Oil & Condensate Lifting and utilization (Values)

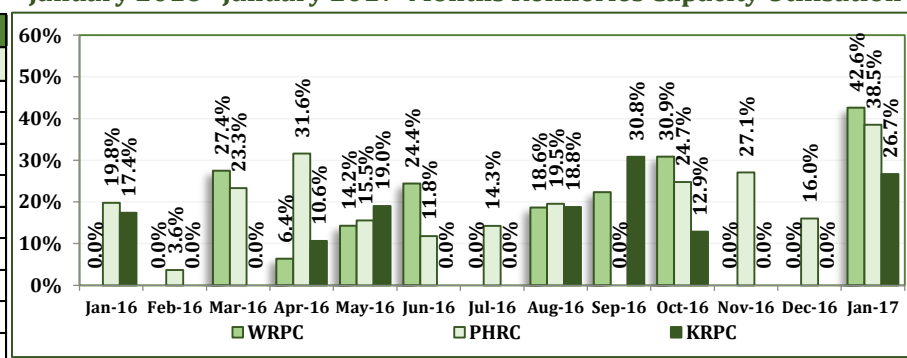
LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC						
			FEDERATION EXPORT	DOMESTIC					
USD	USD	USD	USD	USD	USD	USD	USD	USD	
Jan-16	183,355,870	30,462,400	156,189,386	320,723,228	476,912,614	690,730,884	1,211,649,686	58,012,943	1,960,393,514
Feb-16	172,391,830	46,067,920	98,305,490	338,336,363	436,641,854	655,101,604	72,309,887	32,389,893	759,801,384
Mar-16	164,249,331	29,351,438	191,302,792	549,095,159	740,397,951	933,998,720	1,330,891,555	43,470,295	2,308,360,570
Apr-16	114,378,293	47,290,858	89,128,951	547,801,087	636,930,038	798,599,190	1,655,275,164	42,890,542	2,496,764,897
May-16	98,215,758	17,184,396	198,526,555	533,866,083	732,392,638	847,792,791	1,688,641,680	11,360,670	2,547,795,141
Jun-16	178,115,347	23,095,700	153,011,486	432,568,909	585,580,395	786,791,442	1,537,206,978	68,364,520	2,392,362,941
Jul-16	183,977,928	42,080,044	101,542,839	409,294,174	510,837,014	736,894,986	1,342,910,885	47,106,581	2,126,912,452
Aug-16	231,990,027	14,739,086	86,800,375	421,098,417	507,898,793	754,627,906	1,748,851,670	9,113,601	2,512,593,176
Sep-16	203,610,332	23,450,384	21,401,359	245,813,790	267,215,149	494,275,865	1,762,515,118	67,814,400	2,324,605,382
Oct-16	203,824,153	9,306,579	96,311,189	593,575,938	689,887,127	903,017,859	7,931,735,698	6,441,196	8,841,194,753
Nov-16	177,943,887	93,357,159	100,367,748	629,685,928	730,053,676	1,001,354,722	1,896,492,089	57,884,752	2,955,731,563
Dec-16	240,101,215	41,015,570	93,965,963	509,663,435	603,629,397	884,746,182	1,700,093,566	15,267,920	2,600,107,668
TOTAL	2,152,153,971	417,401,535	1,386,854,134	5,531,522,511	6,918,376,645	9,487,932,150	23,878,573,975	460,117,313	33,826,623,438



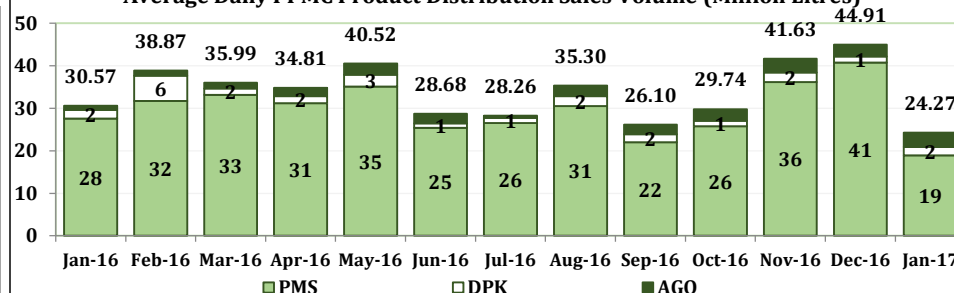
Refineries Operational Performance for the month of January 2017

Operational Parameters	Units	WRPC		PHRC		KRPC		Consolidated	
		Dec-16	Jan-17	Dec-16	Jan-17	Dec-16	Jan-17	Dec-16	Jan-17
Total Crude Available	MT	197,324	368,135	385,132	504,744	239,543	256,973	821,999	1,129,852
Closing Stock	MT	197,324	143,177	243,134	162,848	239,543	132,705	680,001	438,730
Crude Processed	MT	0	224,958	141,998	341,896	0	124,268	141,998	691,122
(i) Finished Products	MT	27,965	79,910	93,196	251,413	394	63,250	121,555	394,573
(ii) Intermediate Products	MT	-32,261	138,536	36,889	77,716	-9,119	43,477	-4,491	259,729
Plant Capacity	kpd	125	125	210	210	110	110	445	445
Capacity Utilization	%	0.00%	42.56%	15.99%	38.51%	0.00%	26.72%	7.55%	36.73%
Losses	%	0.00%	0.39%	1.37%	0.97%	0.00%	1.39%	1.86%	0.85%
Plant Consumption	%	0.00%	2.51%	7.02%	2.77%	0.00%	12.72%	15.70%	4.47%

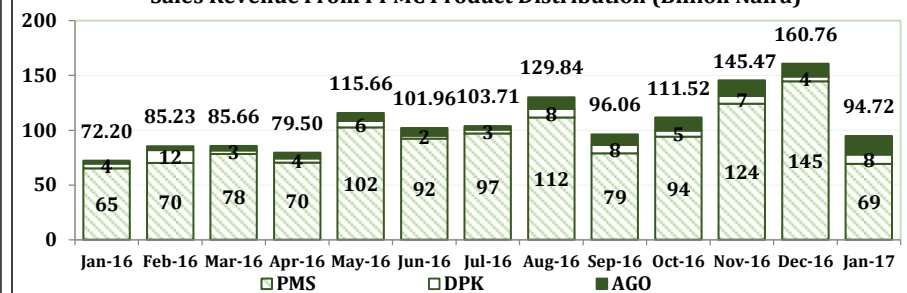
January 2016- January 2017 Months Refineries Capacity Utilisation



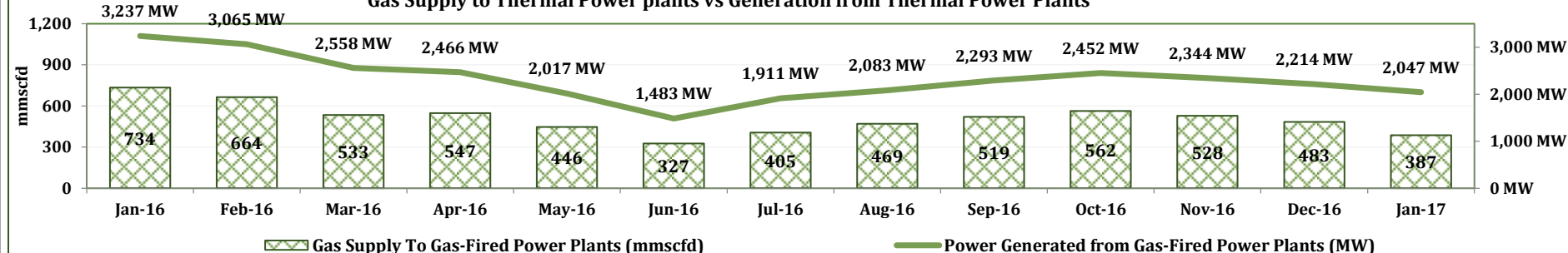
Average Daily PPMC Product Distribution Sales Volume (Million Litres)



Sales Revenue From PPMC Product Distribution (Billion Naira)



Gas Supply to Thermal Power plants vs Generation from Thermal Power Plants



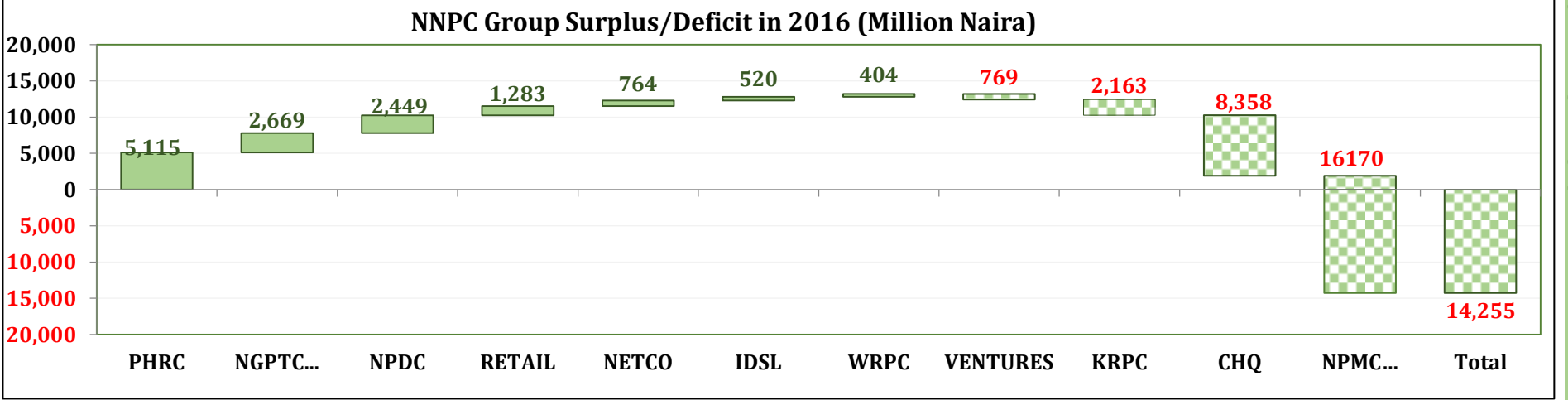


NNPC Group Financial Report by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(=N= MILLION)						2017 YEAR TO DATE (=N= MILLION)					
				DECEMBER, 2016			JANUARY, 2017			BUDGET			ACTUAL		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	25,410	8,679	16,731	11,688	23,857	(12,169)	13,923	11,474	2,449	25,410	8,679	16,731	13,923	11,474	2,449
IDSL	1,084	866	218	1,108	1,513	(405)	1,160.1	640	520	1,084	866	218	1,160	640	520
NETCO	898	818	80	1,217	487	729	1,164	400	764	898	818	80	1,164	400	764
NGNGPTC/...	16,517	8,895	7,622	21,442	17,305	4,137	19,696	17,027	2,669	16,517	8,895	7,622	19,696	17,027	2,669
Sub-Total	43,909	19,258	24,651	35,455	43,162	(7,707)	35,944	29,541	6,403	43,909	19,258	24,651	35,944	29,541	6,403
KRPC	5,101	6,134	(1,033)	6.48	3,344	(3,338)	17,163.8	19,327	(2,163)	5,101	6,134	(1,033)	17,164	19,327	(2,163)
PHRC	21,452	16,045	5,407	31.07	2,550	(2,519)	50,608.8	45,494	5,115	21,452	16,045	5,407	50,609	45,494	5,115
WRPC	10,860	8,626	2,235	23.82	1,864	(1,840)	31,341.2	30,937	404	10,860	8,626	2,235	31,341	30,937	404
Sub-Total	37,414	30,805	6,609	61	7,758	(7,697)	99,114	95,758	3,356	37,414	30,805	6,609	99,114	95,758	3,356
RETAIL	23,037	18,710	4,327	1,547	825	722	17,907	16,624	1,283	23,037	18,710	4,327	17,907	16,624	1,283
NPMC/NPSC..	132,188	125,532	6,656	169,286	156,011	13,275	102,460	118,630	(16,170)	132,188	125,532	6,656	102,460	118,630	(16,170)
Sub-Total	155,225	144,242	10,982	170,833	156,836	13,997	120,367	135,253	(14,887)	155,225	144,242	10,982	120,367	135,253	(14,887)
CHQ	912	12,910	(11,997)	35.07	12,181	(12,146)	4.47	8,362	(8,358)	912	12,910	(11,997)	4	8,362	(8,358)
VENTURES	78	2,486	(2,408)	11.84	3,468	(3,456)	0.08	770	(769)	77.82	2,486	(2,408)	0	770	(769)
Sub-Total	990	15,395	(14,405)	46.9	15,648	(15,602)	4.5	9,132	(9,127)	990	15,395	(14,405)	5	9,132	(9,127)
Grand Total	237,537	209,700	27,837	206,396	223,404	(17,008)	255,429	269,684	(14,255)	237,537	209,700	27,837	255,429	269,684	(14,255)

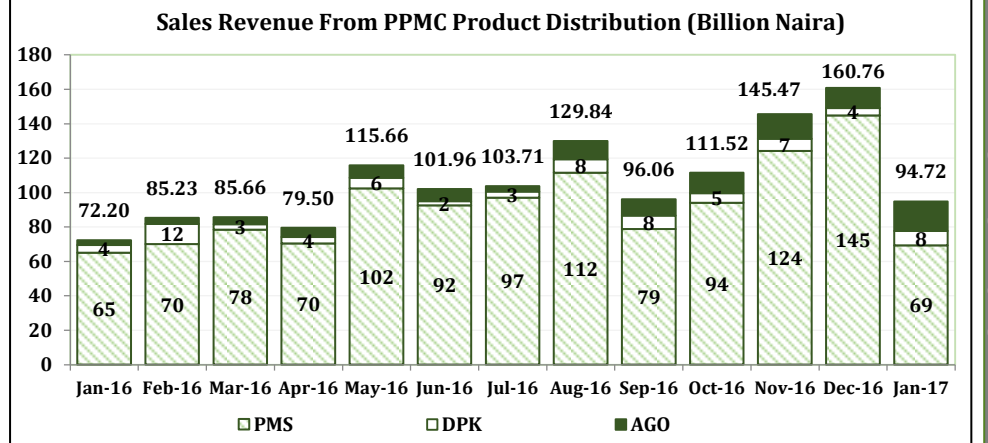
Group

Financial Performance



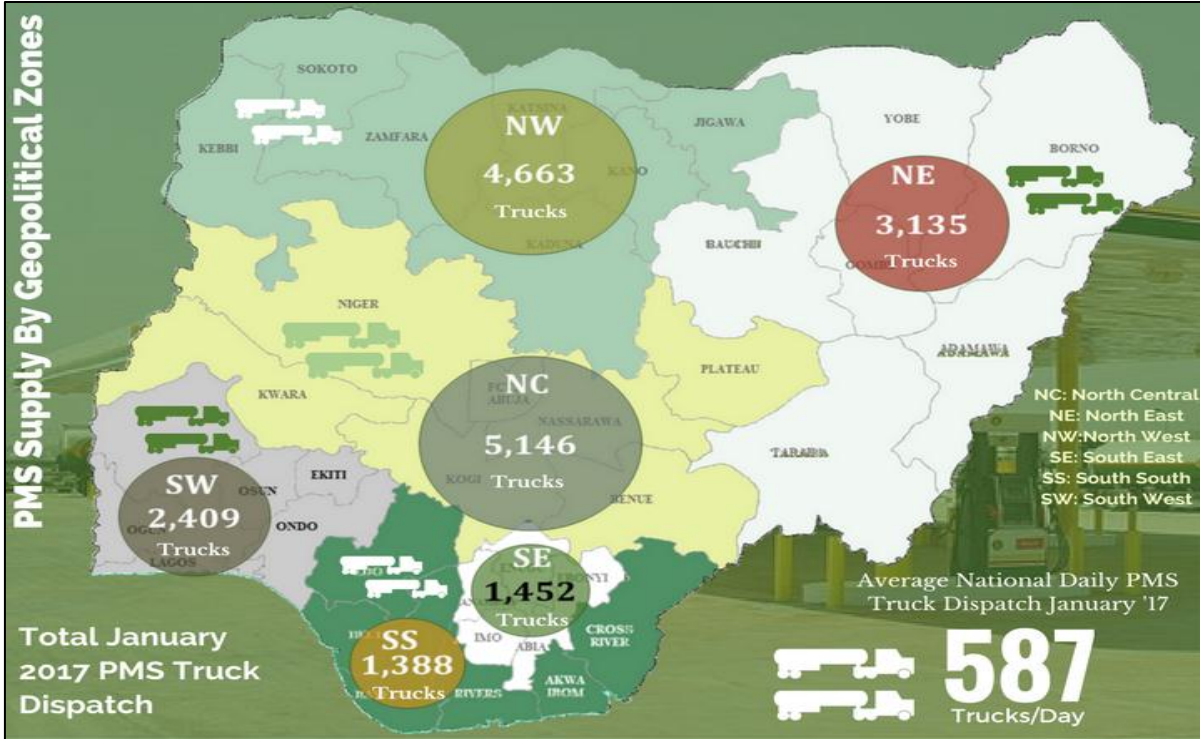
Change

- The Report shows that the overall loss continued to decrease due to the impact of the 12 Key Business Focus Areas (BUFAs) introduced by the new Management. This performance could have turned positive had the Forcados export line not been hindered resulting to monthly deferred revenue of over ₦20bn
- The January, 2017 Report reflects the Corporation's New Refineries Business Model which transforms the Refineries from a Tolling Plant to a Merchant Plant.
- Under the new model, the refinery purchases the crude, takes ownership, processes the crude and sells the corresponding products on its own account.



Revenue

PMS Supply by Geopolitical Zones



Key Highlights

January '17 PMS Supply

- NNPC continued to ensure the effective supply and distribution of PMS post festive season in the month of January 2017.
- Consequently, most part of the country had sufficient supply of PMS thereby preventing the emergence of product scarcity in any part of the Country

18,193 Trucks

Total PMS Trucks Dispatched : January 2017

Average PMS Truck Supply & Distribution

National PMS Supply & Distribution January 2017