

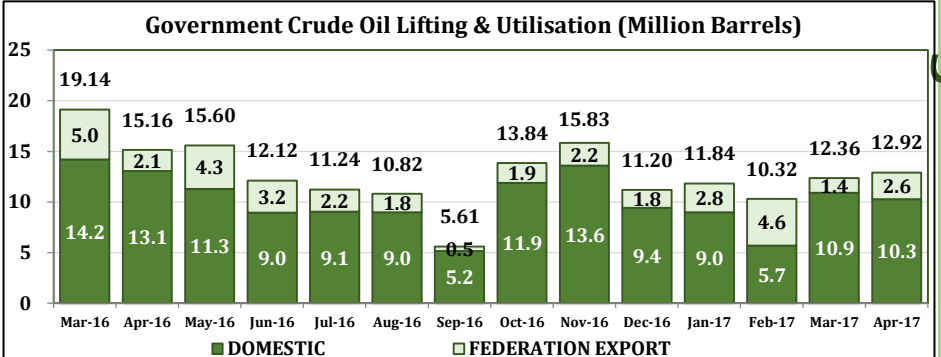
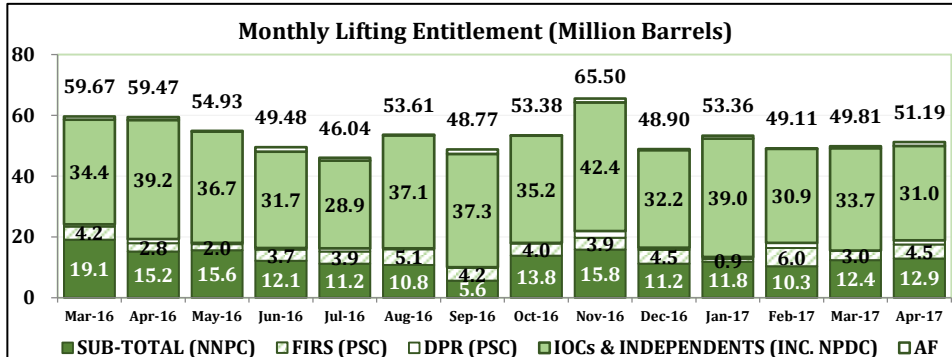


Crude Oil & Condensate Lifting and utilization (Volumes)

LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC		SUB-TOTAL (NNPC)				
			FEDERATION EXPORT	DOMESTIC					
Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	
Apr-16	2,822,524	1,298,533	2,111,342	13,050,958	15,162,300	19,283,357	39,211,187	972,000	59,466,544
May-16	2,045,570	383,157	4,310,166	11,290,998	15,601,164	18,029,891	36,661,725	243,000	54,934,616
Jun-16	3,737,956	500,000	3,159,142	8,958,721	12,117,863	16,355,819	31,737,847	1,385,000	49,478,666
Jul-16	3,925,838	1,049,049	2,181,583	9,056,579	11,238,162	16,213,049	28,851,582	977,000	46,041,631
Aug-16	5,130,420	326,726	1,843,579	8,975,016	10,818,595	16,275,741	37,144,381	190,000	53,610,122
Sep-16	4,209,286	232,000	452,661	5,159,028	5,611,689	10,052,975	37,279,027	1,436,055	48,768,057
Oct-16	4,016,873	187,489	1,943,053	11,901,838	13,844,891	18,049,253	35,207,694	128,000	53,384,947
Nov-16	3,921,311	2,169,768	2,243,402	13,584,651	15,828,053	21,919,132	42,390,053	1,194,000	65,503,185
Dec-16	4,494,376	770,000	1,777,480	9,422,823	11,200,303	16,464,679	32,159,329	280,000	48,904,008
Jan-17	948,174	582,000	2,846,590	8,993,048	11,839,638	13,369,812	38,983,863	1,008,000	53,361,675
Feb-17	5,988,451	1,690,000	4,630,126	5,693,902	10,324,028	18,002,479	30,948,039	159,000	49,109,518
Mar-17	3,021,435	141,200	1,428,266	10,927,538	12,355,947	15,518,582	33,735,943	558,000	49,812,525
Apr-17	4,546,069	1,414,539	2,620,933	10,297,662	12,918,595	18,879,203	31,043,855	1,268,126	51,191,184
TOTAL	48,808,283	10,744,461	31,548,466	127,312,762	158,861,228	218,413,972	455,354,525	9,798,181	683,566,678

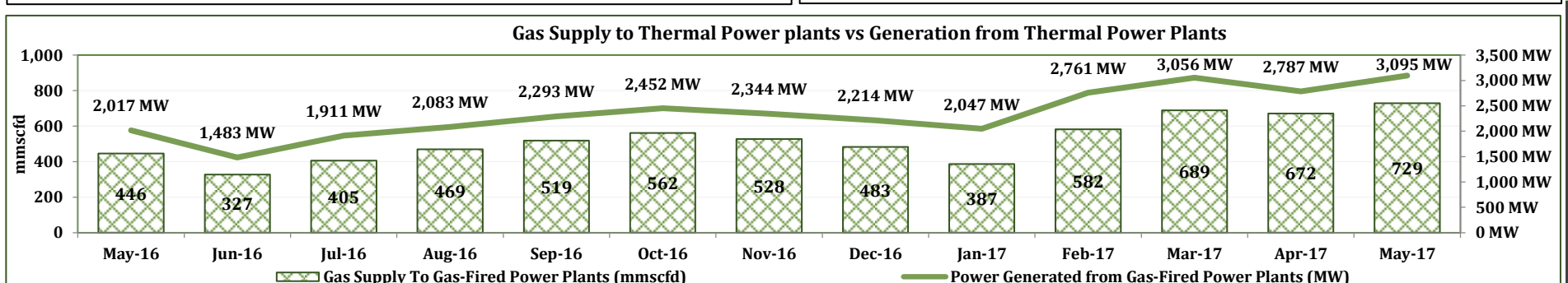
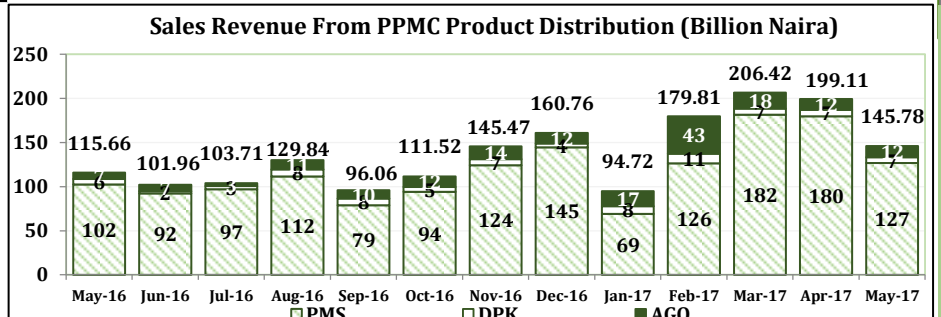
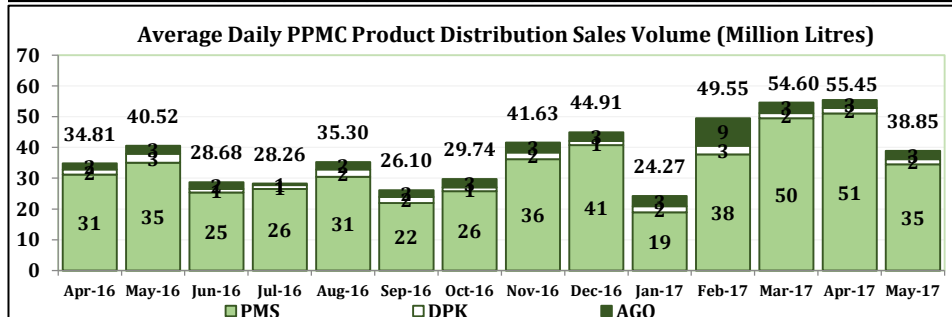
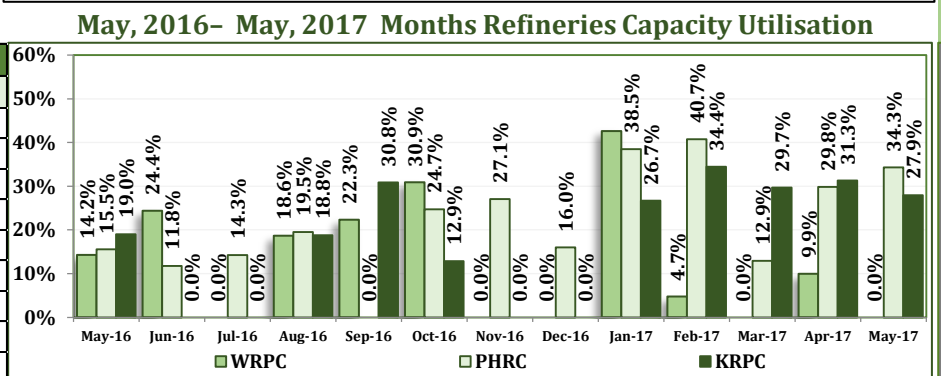
Crude Oil & Condensate Lifting and utilization (Values)

LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC		SUB-TOTAL (NNPC)				
			FEDERATION EXPORT	DOMESTIC					
USD	USD	USD	USD	USD	USD	USD	USD	USD	
Apr-16	114,378,293	47,290,858	89,128,951	547,801,087	636,930,038	798,599,190	1,655,275,164	42,890,542	2,496,764,897
May-16	98,215,758	17,184,396	198,526,555	533,866,083	732,392,638	847,792,791	1,688,641,680	11,360,670	2,547,795,141
Jun-16	178,115,347	23,095,700	153,011,486	432,568,909	585,580,395	786,791,442	1,537,206,978	68,364,520	2,392,362,941
Jul-16	183,977,928	42,080,044	101,542,839	409,294,174	510,837,014	736,894,986	1,342,910,885	47,106,581	2,126,912,452
Aug-16	231,990,027	14,739,086	86,800,375	421,098,417	507,898,793	754,627,906	1,748,851,670	9,113,601	2,512,593,176
Sep-16	203,610,332	23,450,384	21,401,359	245,813,790	267,215,149	494,275,865	1,762,515,118	67,814,400	2,324,605,382
Oct-16	203,824,153	9,306,579	96,311,189	593,575,938	689,887,127	903,017,859	1,847,807,246	6,441,196	2,757,266,301
Nov-16	177,943,887	93,357,159	100,367,748	629,685,928	730,053,676	1,001,354,722	1,896,492,089	57,884,752	2,955,731,563
Dec-16	240,101,215	41,015,570	93,965,963	509,663,435	603,629,397	884,746,182	1,700,093,566	15,267,920	2,600,107,668
Jan-17	53,014,305	32,021,314	157,651,000	498,003,069	655,654,069	740,689,688	2,159,020,080	55,211,751	2,954,921,519
Feb-17	328,632,888	92,396,380	255,498,806	311,957,345	567,456,151	988,485,419	1,707,769,296	8,769,164	2,705,023,879
Mar-17	154,659,432	6,735,341	71,814,310	566,554,156	638,368,465	799,763,238	1,696,099,267	27,917,668	2,523,780,173
Apr-17	234,097,527	69,623,049	133,810,412	539,603,629	673,414,042	977,134,617	1,584,928,361	66,976,104	2,629,039,082
TOTAL	2,402,561,091	512,295,860	1,559,830,993	6,239,485,960	7,799,316,953	10,714,173,905	22,327,611,399	485,118,869	33,526,904,172



Refineries Operational Performance for the month of May, 2017

Operational Parameters	Units	WRPC		PHRC		KRPC		Consolidated	
		Apr-17	May-17	Apr-17	May-17	Apr-17	May-17	Apr-17	May-17
Total Crude Available	MT	208,721	157,424	440,976	480,860	253,243	297,620	902,940	935,904
Closing Stock	MT	157,968	157,424	184,855	176,415	112,379	167,646	455,202	501,485
Crude Processed	MT	50753	0	256121	304445	140864	129974	447737.9	434419.2
(i) Finished Products	MT	40,439	-3,898	186,759	252,273	80,748	102,331	307,946	350,706
(ii) Intermediate Products	MT	2654	1954	53,704	17,077	38,684	3,759	95,042	22,790
Plant Capacity	kpd	125	125	210	210	110	110	445	445
Capacity Utilization	%	9.92%	0.00%	29.81%	34.29%	31.30%	27.95%	24.59%	23.09%
Losses	%	2.49%	0.00%	1.44%	2.30%	1.36%	1.46%	1.53%	2.05%
Plant Consumption	%	12.61%	0.00%	4.67%	9.23%	13.85%	16.92%	8.46%	11.98%



Generation

Disclaimer: All information contained in this report are unaudited Full Report Available on www.nnpcgroup.com

Upstream

Crude Oil Production & Lifting

Midstream

REFINERIES

Downstream

Products

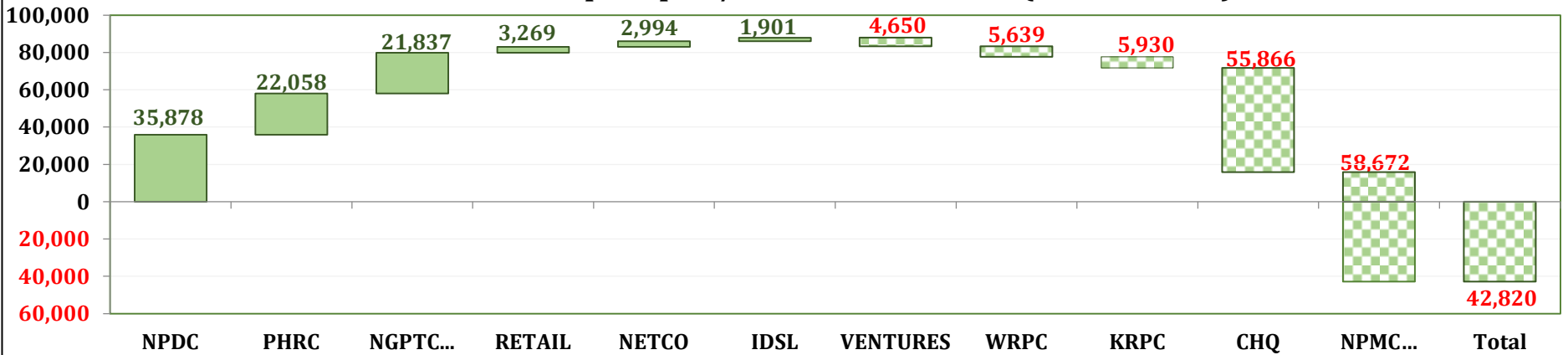
Gas2Power



NNPC Group Financial Report by Entity

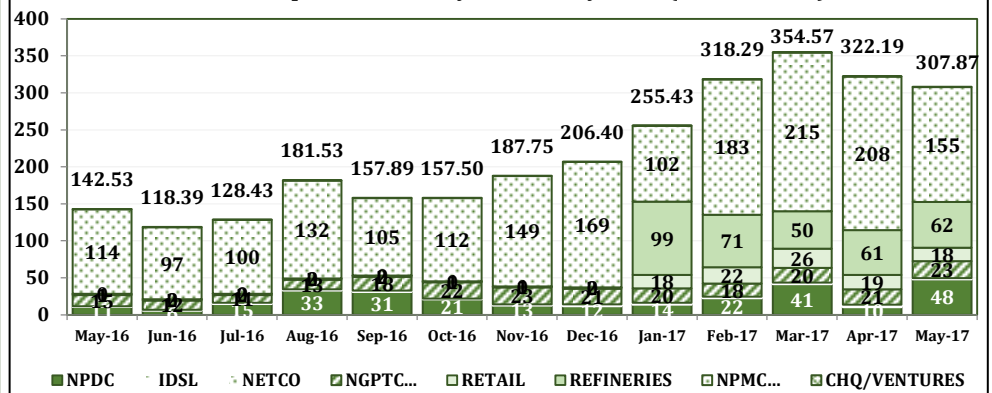
SBU/CSU	MONTHLY BUDGET (=N= MILLION)			2017 (=N= MILLION)											
				APRIL, 2017			MAY, 2017			5 MONTH BUDGET			YTD ACTUAL		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	71,406	24,255	47,151	10,367	15,705	(5,338)	48,089	44,048	4,042	127,048	43,394	83,654	135,961	100,084	35,878
IDSL	2,405	1,538	867	2,911	904	2,006	524.3	1,247	(723)	5,419	4,331	1,089	6,457	4,556	1,901
NETCO	1,250	1,136	114	571	463	108	1,042	442	600	4,492	4,091	401	5,263	2,270	2,994
NGNGPTC/...	24,852	15,610	9,242	20,539	15,339	5,200	22,964	16,293	6,670	82,584	44,473	38,112	100,848	79,010	21,837
Sub-Total	99,913	42,539	57,373	34,387	32,412	1,975	72,620	62,030	10,590	219,543	96,288	123,255	248,530	185,920	62,610
KRPC	8,924	9,307	(384)	17,281	18,455	(1,173)	16,176.5	18,512	(2,336)	25,506	30,670	(5,164)	97,622	103,552	(5,930)
PHRC	37,830	30,685	7,145	35,808	32,743	3,065	45,817.8	38,865	6,953	107,261	80,225	27,036	201,173	179,116	22,058
WRPC	26,245	22,098	4,147	7,587.9	7,902	(314)	5.6	1,944	(1,938)	54,302	43,129	11,173	44,406	50,045	(5,639)
Sub-Total	72,999	62,091	10,908	60,678	59,100	1,578	62,000	59,321	2,679	187,068	154,023	33,045	343,201	332,712	10,489
RETAIL	26,502	25,115	1,387	19,465	18,924	541	17,966	17,237	729	115,185	93,551	21,634	103,567	100,297	3,269
NPMC/NPSC...	166,378	168,890	(2,512)	207,629	206,620	1,010	155,116	162,797	(7,680)	660,939	627,661	33,278	862,831	921,503	(58,672)
Sub-Total	192,880	194,005	(1,125)	227,094	225,543	1,550	173,083	180,033	(6,951)	776,124	721,212	54,912	966,398	1,021,801	(55,403)
CHQ	476	16,165	(15,689)	33.55	9,652	(9,618)	141.03	8,850	(8,709)	4,562	64,548	(59,986)	198	56,064	(55,866)
VENTURES	1,467	2,839	(1,371)	1.56	760	(758)	22.38	1,182	(1,160)	389	12,428	(12,039)	25	4,676	(4,650)
Sub-Total	1,943	19,004	(17,061)	35	10,412	(10,377)	163.4	10,033	(9,869)	4,951	76,976	(72,025)	224	60,740	(60,517)
Grand Total	367,735	317,638	50,096	322,194	327,467	(5,273)	307,865	311,417	(3,551)	1,187,687	1,048,499	139,187	1,558,353	1,601,173	(42,820)

NNPC Group Surplus/Deficit in YTD 2017 (Million Naira)



- The resumption in activities at **Forcados** Terminal has significantly improved Crude oil evacuation & Lifting and enhances NNPC/NPDC performance in May, 2017.
- The GMD signed performance bonds tagged the Corporate scorecard Key Performance Indicators (KPIs), with the Chief Operating Officers (COOs) of the five (5) ABUs and two (2) Services Directorates to enhance the Corporation's performance for the benefit of all stakeholders.
- NNPC's Coast-to-coast Strategic intervention has sent Diesel Price crashing by 42%. In May, 2017 AGO retail prices rally between ₦175 to ₦200 per litres, first ever in the recent time.

NNPC Group Revenue: May 2016 - May 2017 (Billion Naira)



Change

Revenue

NNPC AGO Strategic Intervention

Crashing of AGO Price to About 42%

Jan 2017

Diesel prices spiked in Q1 2017 up to N300/L as a result of a diesel supply crisis primarily due to the inability of Marketers to access forex to import the product; Forex accessibility was difficult due to its volatility and unavailability

NNPC Strategic Intervention

Effective Stakeholder Engagement

Facilitation of access to Forex to Marketers

Boosted Supply from Refineries

Revamp of Critical Supply Infrastructure

Strategic Supplementary Importation

May 2017

42% Reduction

NNPC's strategic intervention in the diesel supply and price crises drastically eased the supply situation which resulted in a dramatic 42% crash in diesel price by May 2017

NNPC Wishes to assure the general public that the Corporation would continue to ensure seamless supply and distribution of diesel and other petroleum products across the country to make the lives of Nigerians better.

NNPC AGO Strategic Intervention - May 2017