



**NIGERIAN NATIONAL PETROLEUM CORPORATION**  
**NNPC TOWERS, HERBERT MACAULAY WAY,**  
**P.M.B. 190, GARKI- ABUJA, NIGERIA**

**INVITATION TO TENDER**

**AS LEAD INSURER FOR NNPC OIL ASSETS AND LIABILITIES FOR THE YEAR 2021/2022**

The Nigerian National Petroleum Corporation invites interested Insurance Companies registered in Nigeria, to bid as Lead Insurer for its Oil Assets and Liabilities Insurance Programme.

The contract for the insurance of the NNPC Oil Assets and Liabilities shall be awarded to the successful bidder(s) for a period of 12 months. There shall be a Consolidated Insurance Package to include insurance of assets such as properties, refineries, depots, vessels, etc owned or operated by NNPC.

**ELIGIBILITY CRITERIA**

All interested Insurance Companies seeking to be considered must satisfy the following eligibility and pre-qualification criteria:

- A. Be a Limited Liability Company registered with the Corporate Affairs Commission (C.A.C) in Nigeria and licensed by the National Insurance Commission (NAICOM) to transact general insurance business.
- B. Have a minimum Paid up Capital as approved by NAICOM for the different classes of Insurances.
- C. Be a good corporate citizen of Nigeria that pays its taxes as at when due.
- D. Fulfill all statutory requirements to operate as an Insurer in the Nigerian Oil and Gas Industry.

In compliance with the Public Procurement Act 2007, NNPC hereby invites qualified Insurers interested in this bid to submit the following documents as evidence to satisfy A to D above:

1. **Certified True Copy** of the Certificate of Incorporation obtained from the Corporate Affairs Commission within the last twelve months ending November 2020 and CAC form CO2 (statement of share capital and return of allotment ) and CO7 (particulars of Directors).
2. **Certified True Copy** by National Insurance Commission (NAICOM) of the Company's **current Licence** as an Insurer to transact general insurance business within the last twelve months ending November 2020.
3. Company's NAICOM approved and published Annual Audited Accounts and Reports for the years ending 2017, 2018 and 2019.
4. NAICOM's approval of Annual Audited Accounts and Returns for underwriting year ending 31<sup>st</sup> December, 2019.
5. Certified True Copy by The Federal Inland Revenue Service or Notary Public or Commissioner for Oaths of the Company's Tax Clearance Certificate for years 2017, 2018 and 2019 (Receipts not acceptable) ending 31<sup>st</sup> December, 2020.
6. Certificate of Compliance with the provisions of the Pension Reform Act, 2004 issued by the National Pension Commission (PENCOM) expiring not earlier than 31<sup>st</sup> December, 2020.
7. Employee Compensation Scheme (ECS) Clearance Certificate as evidence of compliance with the provisions of the Employee Compensation Act 2010 issued by Nigerian Social Insurance Trust Fund expiring not earlier than 31<sup>st</sup> December, 2020 (**Receipts not acceptable**).

8. Evidence of Certificate of compliance with the provisions of Industrial Training Fund (ITF) Act 2011 as issued by the ITF expiring not earlier than 31<sup>st</sup> December, 2020.
9. Interim Registration Report (IRR) for Nigerian companies as evidence of registration in the National Data Base of Bureau of Public Procurement (BPP) for Federal Contractors, Consultants and Service Providers (NDCCSPs) expiring 31<sup>st</sup> December, 2020.
10. Relevant certificate of registration with the Department of Petroleum Resources.
11. Evidence of good business relationship with competent Re-Insurance broker(s) with relevant experience in energy business and access to the international markets.
12. Documentation/evidence demonstrating experience in similar Oil and Gas (E & P and Oil Servicing Companies Only) insurance cover placed in the last 3 years as leader or co-insurer (a minimum of two (2) documentation/evidence is expected). Please attach copies of letters of awards including client's company, full contact details (Not P.O.Box), functional phone numbers, and e-mail address.
13. Description of re-insurance strategy, including use of rated re-insurance Companies.
14. Current and in-place organizational structure. Experience and skills of management and technical personnel with one page resume provided for each showing companies worked with dates.
15. A prospective bidder shall provide a sworn affidavit to support action as follows:
  - a) To allow NNPC verify all claims made in your submission
  - b) To allow NNPC verify that your organization is not in receivership, nor the subject of any form of insolvency of bankruptcy proceedings or the subject of any form of winding up petition or proceedings.
  - c) To confirm that the company is not a replacement for a hitherto tax defaulting company.
  - d) Disclosing whether or not any officer of the relevant committees of the Nigerian National Petroleum Corporation or the Bureau of Public Procurement is a former or present Director, shareholder or has any pecuniary interest in the bidder
  - e) To confirm that all information presented in its bid are true and correct in all particulars.
  - f) To confirm that your company does not have any Director who has been convicted in any country for a criminal offence relating to fraud or any financial impropriety or criminal misrepresentation or falsification of facts, relating to any matter.
16. All documents for submission must be transmitted with a duly signed covering/forwarding letter by the authorized officer of the firm under the Company/Firm's letter head paper bearing amongst others, the Names and Nationalities of the Directors of the Company, the Registration Number (RC) as issued by the Corporate Affairs Commission (CAC), Contact Address, Telephone Number (preferably GSM No.) and Email Address.

**PLEASE NOTE** that a company indebted to NNPC in respect of any discharged claim as at **30<sup>th</sup> September, 2020** will be automatically disqualified.

17. **NIGERIAN CONTENT REQUIREMENTS**

In compliance with the Nigerian Oil and Gas Content Development Act, prospective underwriters must submit the following documents:

- a. **Certified True Copies** of the Certificate of Incorporation, Forms CO2 and CO7 obtained from the Corporate Affairs Commission.

- b. Nigerian Content Plan for the insurance services to be provided using Nigerian resources. (Past and present)
- c. Provide current organization structure with evidence of the percentage of the management that are Nigerian nationals and the percentage of the total workforce that are Nigerians.
- d. Provide past details and present commitment to staff training and development of Nigerian personnel.
- e. Evidence of physical operational presence and set up in Nigeria. (Must have verifiable office address(es) in Nigeria)
- f. Details of training budget for Nigerian human capital development.
- g. A list of in-country registered office addresses.
- h. Number of jobs to be created by this opportunity.
- i. Further innovative proposals that would enhance Nigerian Content for the insurance programme.

#### **BID SUBMISSION:**

**DUE TO THE COVID-19 PANDEMIC, ALL BIDS MUST BE SUBMITTED ELECTRONICALLY TO THE NNPC/NipeX TENDER PORTAL.**

- 18.1 To be eligible for this tender exercise, **interested** bidders are required to submit these mandatory details as outlined below to [SCMTenders@nipex.com.ng](mailto:SCMTenders@nipex.com.ng) on or before **Friday, 2<sup>nd</sup> October, 2020**:
  - a. Company's name
  - b. Company's full address
  - c. Company's authorized contact person(s) name to include
  - d. Phone number
  - e. Company's e-mail address
- 18.2 Provision of 18.1 (a-e) above is a mandatory requirement to register your company for participation in this tender process in the NNPC/NipeX tender process portal
- 18.3 All interested bidders who do not provide as requested in 18.1 (a-e) above as at **Friday, 2<sup>nd</sup> October, 2020**: will no longer have access to submit the mandatory details.
- 18.4 Individual bidders would be duly notified on their registration in the NNPC/NipeX tender portal.
- 18.5 Thereafter, the bidder would have access to make their submissions on the NNPC/NipeX Tender Portal
- 18.6 All submitted bids should be labelled **"Invitation to Tender AS LEAD INSURER FOR NNPC OIL ASSETS AND LIABILITIES FOR THE YEAR 2021/2022"**
- 18.7 **THE SUBMISSION/CLOSING DATE:**  
All documents should be submitted online through the electronic NNPC/NIPEX Tender Portal on or before **Wednesday, 21<sup>st</sup> October, 2020** to: [www.nipex-ng.com](http://www.nipex-ng.com)
- 18.8 All bids shall be opened virtually, and the entire process shall be visible to all parties following the deadline for bids submission, using Microsoft Teams, Zoom or any such media.
- 18.9 All bidders who have submitted bids and external observers shall be invited to attend a virtual live stream bid opening session

#### **IMPORTANT INFORMATION**

It must be noted that:

1. Late submissions shall be rejected
2. All Submissions should be arranged and uploaded in files labelled in the order listed above.

3. This “**Invitation to Tender**” shall not be construed as a commitment on part of NNPC, nor shall it entitle Applicants to make any claims whatsoever and/or seek any indemnity from NNPC and/or any of its Subsidiaries by virtue of such Applicants having responded to this Advert.
4. Only companies who submit the required information and meet the “**Invitation to Tender**” criteria will be contacted after evaluation. NNPC shall deal directly with only authorized officers of the interested companies and not through individuals or agents.
5. All costs incurred by your company as a result of this “**Invitation to Tender**” and any subsequent request for information shall be to your account.
6. The “**Invitation to Tender**” and any related process neither creates any commitment by NNPC nor establish any legal relationship.
7. At the deadline of bids submission, bidders will no longer be able to submit bids online.
8. In case of any unscheduled holiday on the Bid deadline Date, the Bid submission date will close on the next working day. Accordingly, Bid Closing Date/time will get extended up to the next working day and time.
9. All information must be provided in English Language.
10. NNPC will not enter into any form of communication with interested bidder(s) from the commencement date of this advertisement.
11. Wilful submission of any fictitious document will attract suspension from participation in future bids.
12. NNPC reserves the right to verify the information and documents provided from regulatory authorities.

**This advertisement is also published on our website [www.nnpcgroup.com](http://www.nnpcgroup.com)**

**SIGNED: NNPC MANAGEMENT**