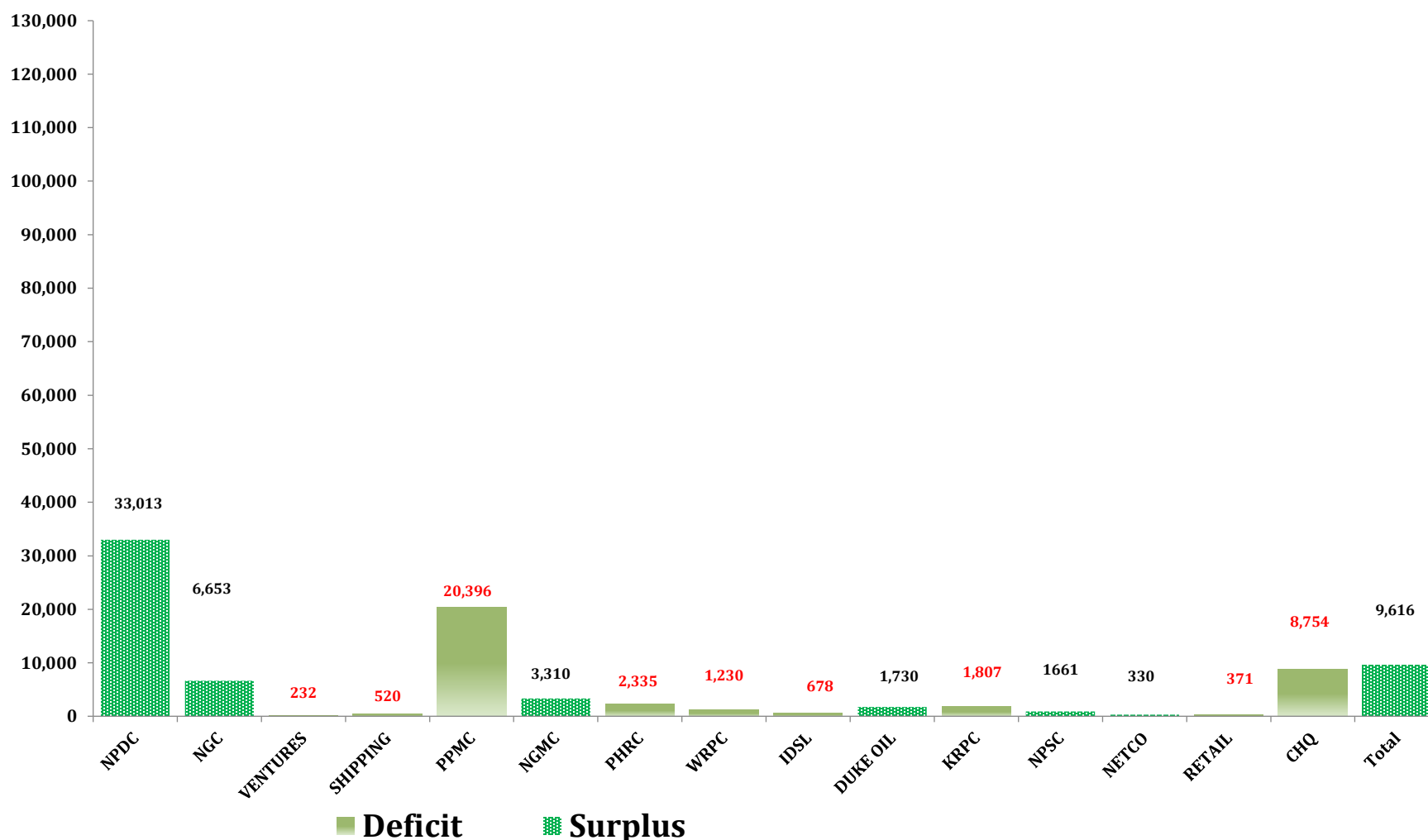


# NNPC Monthly Oil & Gas Report: January, 2021



## NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)		
	MONTHLY BUDGET (=N= MILLION)			DECEMBER, 2020			JANUARY, 2021			2021 BUDGET			2021 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	97,969	89,897	103,404	79,322	24,082	91,970	58,956	33,013	187,866	97,969	89,897	91,970	58,956	33,013
IDSL	3,455	2,186	1,270	472	2,857	(2,385)	60	737	(678)	3,455	2,186	1,270	60	737	(678)
NETCO	3,434	3,021	413	1,409	1,079	330	1,409	1,079	330	3,434	3,021	413	1,409	1,079	330
<b>Sub-Total</b>	<b>194,756</b>	<b>103,176</b>	<b>91,580</b>	<b>105,285</b>	<b>83,258</b>	<b>22,027</b>	<b>93,439</b>	<b>60,773</b>	<b>32,666</b>	<b>194,756</b>	<b>103,176</b>	<b>91,580</b>	<b>93,439</b>	<b>60,773</b>	<b>32,666</b>
NGC	9,789	2,013	7,775	11,755	6,114	5,642	7,450	797	6,653	9,789	2,013	7,775	7,450	797	6,653
NGMC	20,361	15,677	4,684	21,199	14,341	6,858	20,825	17,515	3,310	20,361	15,677	4,684	20,825	17,515	3,310
<b>Sub-Total</b>	<b>30,150</b>	<b>17,690</b>	<b>12,460</b>	<b>32,954</b>	<b>20,455</b>	<b>12,499</b>	<b>28,275</b>	<b>18,312</b>	<b>9,963</b>	<b>30,150</b>	<b>17,690</b>	<b>12,460</b>	<b>28,275</b>	<b>18,312</b>	<b>9,963</b>
KRPC	9	2,008	(1,999)	115	2,187	(2,073)	427	2,234	(1,807)	9	2,008	(1,999)	427	2,234	(1,807)
PHRC	13	2,515	(2,503)	33	1,663	(1,630)	18	2,353	(2,335)	13	2,515	(2,503)	18	2,353	(2,335)
WRPC	61	1,785	(1,724)	32	4,609	(4,577)	39	1,270	(1,230)	61	1,785	(1,724)	39	1,270	(1,230)
<b>Sub-Total</b>	<b>83</b>	<b>6,308</b>	<b>(6,225)</b>	<b>180</b>	<b>8,460</b>	<b>(8,280)</b>	<b>484</b>	<b>5,856</b>	<b>(5,372)</b>	<b>83</b>	<b>6,308</b>	<b>(6,225)</b>	<b>484</b>	<b>5,856</b>	<b>(5,372)</b>
RETAIL	29,064	27,709	1,355	22,145	22,040	105	19,315	19,686	(371)	29,064	27,709	1,355	19,315	19,686	(371)
PPMC	279,313	275,120	4,193	286,309	284,300	2,009	188,061	208,457	(20,396)	279,313	275,120	4,193	188,061	208,457	(20,396)
NPSC	2,913	5,202	(2,289)	3,692	2,203	1,489	3,566	2,665	901	2,913	5,202	(2,289)	3,566	2,665	901
SHIPPING	9,672	9,328	345	12,384	11,913	471	9,053	9,573	(520)	9,672	9,328	345	9,053	9,573	(520)
DUKE OIL	98,490	96,881	1,609	80,184	77,389	2,795	84,524	82,794	1,730	98,490	96,881	1,609	84,524	82,794	1,730
<b>Sub-Total</b>	<b>419,452</b>	<b>414,239</b>	<b>5,213</b>	<b>404,713</b>	<b>397,845</b>	<b>6,869</b>	<b>304,520</b>	<b>323,175</b>	<b>(18,655)</b>	<b>419,452</b>	<b>414,239</b>	<b>5,213</b>	<b>304,520</b>	<b>323,175</b>	<b>(18,655)</b>
CHQ	823	19,713	(18,890)	3,478	9,840	(6,362)	0	8,754	(8,754)	823	19,713	(18,890)	0	8,754	(8,754)
VENTURES	587	3,073	(2,486)	43	2,610	(2,566)	5	237	(232)	587	3,073	(2,486)	5	237	(232)
<b>Sub-Total</b>	<b>1,410</b>	<b>22,786</b>	<b>(21,376)</b>	<b>3,521</b>	<b>12,450</b>	<b>(8,929)</b>	<b>5</b>	<b>8,991</b>	<b>(8,986)</b>	<b>1,410</b>	<b>22,786</b>	<b>(21,376)</b>	<b>5</b>	<b>8,991</b>	<b>(8,986)</b>
<b>Grand Total</b>	<b>645,850</b>	<b>564,199</b>	<b>81,651</b>	<b>546,654</b>	<b>522,467</b>	<b>24,187</b>	<b>426,723</b>	<b>417,108</b>	<b>9,616</b>	<b>645,850</b>	<b>564,199</b>	<b>81,651</b>	<b>426,723</b>	<b>417,108</b>	<b>9,616</b>

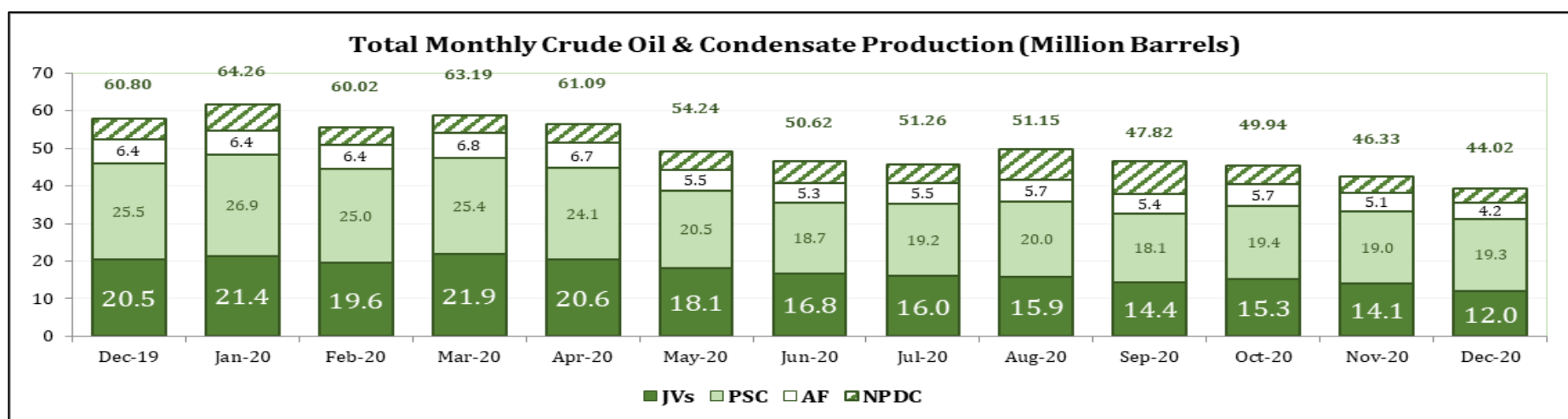




## National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	60,802,783	1,961,380
Jan-20	21,407,353	26,943,371	6,388,285	6,827,648	64,260,394	2,072,916
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	60,020,649	2,069,678
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	63,190,383	2,038,399
Apr-20	20,575,026	24,091,959	6,681,456	4,957,641	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	5,093,266	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	5,728,836	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	4,914,838	51,256,196	1,653,426
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	51,146,764	1,649,896
Sep-20	14,378,542	18,140,639	5,418,210	8,546,145	47,820,165	1,594,006
Oct-20	15,348,392	19,362,368	5,701,588	4,960,669	49,944,680	1,611,119
Nov-20	14,084,195	19,035,963	5,099,414	4,305,987	46,328,574	1,544,286
Dec-20	12,009,656	19,299,431	4,213,353	3,846,029	44,018,411	1,419,949
<b>PTD</b>	<b>226,592,440</b>	<b>281,184,248</b>	<b>75,267,397</b>	<b>72,029,656</b>	<b>704,741,040</b>	<b>1,775,166</b>

Note: December '20 Crude Production comprises Crude only of 34,100,033 barrels (1.22 mbd), Pure Condensate of 7,669,869 barrels & Spiked Condensate of 2,248,509 barrels.



## Months National Gas Production (Total and Daily Average)

PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Jan-20	5,680.18	1,768.26	715.79	8,164.23
Feb-20	5,890.92	1,756.60	688.40	8,335.92
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Apr-20	5,645.78	1,436.08	704.31	7,786.17
May-20	5,408.88	1,308.79	762.70	7,480.36
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Jul-20	5,495.21	1,406.78	721.99	7,623.98
Aug-20	4,452.90	1,511.63	1,675.46	7,639.99
Sep-20	4,430.20	1,399.11	1,631.49	7,460.80
Oct-20	3,796.28	1,434.45	1,677.61	6,908.34
Nov-20	4,305.54	1,477.98	1,628.00	7,411.52
Dec-20	3,901.57	1,415.65	1,564.61	6,881.83
Jan-21	4,076.79	1,507.80	1,635.63	7,220.22
<b>Average</b>	<b>5,032.35</b>	<b>1,498.67</b>	<b>1,054.76</b>	<b>7,585.78</b>

